

Date- May 07, 2024

To,  
The General Manager,  
Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

Dear Sir,

**Sub.: Prior intimation of board meeting**

We wish to inform you that a meeting of the board of directors ("**Board**") of Setco Auto Systems Private Limited ("**Company**") is scheduled to be held on Friday, May 10, 2024 *inter alia* to consider and approve:

1. Issuance of non-convertible debentures and share warrants by the Company, to any financial institution, alternative investment fund, other body corporates and/or any other entities or persons etc. on a private placement basis and preferential allotment basis, as may be applicable and other ancillary matters in connection thereto ("**Proposed Transaction**");
2. Execution and performance of all acts, deeds and matters in relation to the Proposed Transaction;
3. Providing of security, hypothecation, mortgage, pledge and other encumbrances/undertakings by the Company in respect of the existing non-convertible debentures issued by/ of the Company ("**Existing NCDs**") and the non-convertible debentures to be issued pursuant to Proposed Transaction;
4. Amendments to the transaction documents executed in respect of the Existing NCDs, including amendments to the shareholders agreement dated August 31, 2021 executed *inter alios* by the Company;
5. Related party transactions to be entered into inter-se between the group companies; and
6. Any other acts, deeds and matters in connection with the Proposed Transaction and the Existing NCDs.

The Board would also consider convening an extra-ordinary general meeting to seek approval of the shareholders of the Company in respect of matters pertaining to the Proposed Transaction and the Existing NCDs, if required.

You are requested to take this information on record.

Thanking you,

Yours faithfully,  
**For Setco Auto Systems Private Limited**

**Hiren Vala**  
**Company Secretary**